基金名稱調整一覽表

基金中文名稱(更名前)	基金中文名稱(更名後)	下單代碼/ ISIN Code
晉達環球策略基金 - 環球特許品牌基金 C 收益-2 股份 (澳幣避險 IRD, 月配)	晉達環球策略基金 - 環球特許品牌基金 C 收益-2 股份 (澳幣避險 IRD)	LU0996485032
晉達環球策略基金 - 環球特許品牌基金 C 收益-2 股份 (月配)	晉達環球策略基金 - 環球特許品牌基金 C 收益-2 股份	LU0994945730
晉達環球策略基金 - 環球特許品牌基金 C 收益-2 股份 (南非幣避險 IRD, 月配)	晉達環球策略基金 - 環球特許品牌基金 C 收益-2 股份 (南非幣避險 IRD)	LU0996484654

此乃重要文件，務請詳閱。
如有任何疑問，請諮詢專業意見。

親愛的投資者：

晉達環球策略基金 - 環球特許品牌基金收益-2股份類別配息頻率調整

我們特此致函晉達環球策略基金（「GSF」）子基金 - 環球特許品牌基金（「基金」）的投資者（持有一個或多個收益-2股份類別），以通知您我們決定將您股份類別的配息頻率由每月改為每半年，自2027年1月1日起生效。

本信函載有重要資訊，務請您閱讀，但您毋須採取任何行動。

何謂收益-2股份類別？

GSF收益-2股份類別是一種收益股份，即定期向股東作出分派，而非將任何收益再投資於基金內。收益-2股份類別的特點是，與您投資有關的任何開支將由收益-2股份類別的資本值中扣除，而非從其相關投資所得的收益中扣除。

這表示收益-2股份類別的任何分派均在未扣除該等開支前支付，因此分派金額會較原本為高，但該股份類別的資本值會依同等金額減少以支付有關開支。

環球特許品牌基金收益-2股份類別的配息頻率有何調整？

在檢討基金收益-2股份類別的配息頻率後，我們決定將配息頻率由每月改為每半年（每年兩次），自2027年1月1日起生效。自生效日期起，將於每年6月30日及12月31日宣佈配息。

晉達環球策略基金
註冊辦事處：
17, Boulevard de Kockelscheuer
L-1821 Luxembourg
Grand Duchy of Luxembourg

晉達基金中心
環球
電話 +44 (0) 20 3938 1800
傳真 +352 2460 9923
enquiries@ninetyone.com

香港
電話 +852 2861 6888
傳真 +852 2861 6861
hongkong@ninetyone.com

郵寄地址：
CACEIS Bank, Montrouge,
Zurich Branch
Uraniastrasse 28
8001 Zurich

南非
電話 0860 500 900
傳真 0861 500 900
saoffshore@ninetyone.com

新加坡
電話 +65 6653 5550
傳真 +65 6653 5551
singapore@ninetyone.com

www.ninetyone.com

晉達環球策略基金為可變資本投資公司，並於盧森堡大公國商業及公司登記處以編號 B139420 註冊。註冊地址如上所述。電話內容可被錄音以作為培訓、監測及法例規定的目的及確認投資者的指示之用。

我們認為每半年配息更能反映基金的資本增長目標及其相關股票投資組合的收益狀況。

由於您投資於基金的收益-2股份類別，因此收到本信函。受配息頻率調整影響的基金收益-2股份類別完整清單，連同現行配息頻率及自2027年1月1日起的新配息頻率載列於下表。

股份類別	ISIN	現行配息頻率	自2027年1月1日起的配息頻率
晉達環球策略基金 - 環球特許品牌基金 C 收益-2 股份 (澳幣避險 IRD, 月配)	LU0996485032	每月	每半年
晉達環球策略基金 - 環球特許品牌基金 C 收益-2 股份 (月配)	LU0994945730	每月	每半年
晉達環球策略基金 - 環球特許品牌基金 C 收益-2 股份 (南非幣避險 IRD, 月配)	LU0996484654	每月	每半年

若您不同意對所持股份類別的配息頻率由每月改為每半年，您可將投資轉換至基金內的另一股份類別、GSF系列內的另一子基金，或買回您的投資。若您希望在生效日期之前進行轉換或買回，有關指示必須在2026年12月31日盧森堡時間下午5時[1]（通常為紐約時間上午11時）之前送達。晉達將不會向您收取任何相關轉換或贖回費用。

基金文件的更新

此項調整毋須更新GSF之公開說明書。相關主要資料文件（「KID」）或主要投資者資料文件（「KIID」）（如適用）將於2027年1月作出更新，以反映本信函所述的調整。經更新的文件副本將可於2027年1月在我們的網站www.ninetyone.com下載，亦可於本信函所載列的郵寄地址或電郵地址免費索取。

成本費用

與上述更新有關的成本（例如法律和行政成本）將由GSF基金系列依比例支付。

更多資訊

如您欲索取更多有關本信函內容的資料，請先聯絡您的財務及 / 或稅務顧問。晉達團隊亦樂意為您提供協助。團隊的聯絡資料載於本信函的首頁。有關基金的進一步資料，可瀏覽晉達的網站www.ninetyone.com。

[1] 投資者如透過美國National Securities Clearing Corporation的Fund／SERV及加拿大的Fundserv Inc.等交易平台提交轉換或買回要求，則有關轉換或買回指示必須在2026年12月31日紐約時間下午4時（盧森堡時間下午10時）或之前送達（除非您希望轉換至交易指示截止時間較早的基金或股份類別，在此情況下，您的指示必須在該較早時間或之前送達）。

感謝您一直以來的支持。





Grant Cameron
董事

Matthew Francis
董事

謹啟

2026年10月30日

GSF的董事對本信函內容之準確性承擔責任，GSF的董事盡其所知所信（彼等已採取合理之謹慎態度確保如此），本信函所載的資料符合事實，並無遺漏任何足以影響有關內容含義的資料。GSF的董事謹此承擔責任。

除非文義另有所指，本信函內所有界定詞彙應與GSF公開說明書內所載的界定詞彙具有相同涵義。

THIS DOCUMENT IS IMPORTANT AND
REQUIRES YOUR ATTENTION. IF IN DOUBT,
PLEASE SEEK PROFESSIONAL ADVICE.

30 October 2026

Ninety One

Dear Investor,

Change in the distribution frequency for Inc-2 share classes of the Ninety One Global Franchise Fund

We are writing to you as an investor in one or more of the Inc-2 share classes of the Global Franchise Fund (the 'Fund'), a sub-fund of the Ninety One Global Strategy Fund ('GSF'), to let you know of our decision to change the distribution frequency of your share class from monthly to semi-annually, effective 1 January 2027.

We encourage you to read this letter as it contains important information. However, you are not required to take any action.

What is an Inc-2 share class?

A GSF Inc-2 share class is a type of income share, meaning it pays regular distributions to shareholders rather than reinvesting any income within a fund. The distinguishing feature of an Inc-2 share class is that any expenses in relation to your investment are deducted from the capital value of the Inc-2 share class, rather than from the income received from its underlying investments.

This means any distributions from an Inc-2 share class are paid gross of those expenses and are therefore higher than they would otherwise be, but the share class's capital value is reduced by an equivalent amount to cover the expenses.

Ninety One Global Strategy Fund
Registered office:
17, Boulevard de Kockelscheuer
L-1821
Luxembourg

Postal address:
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Ninety One Global Strategy Fund, société d'investissement à capital variable, is registered with the trade and companies register of the Grand Duchy of Luxembourg under number R.C.S. Luxembourg B139420. Registered office as above. Telephone calls may be recorded for training, monitoring and regulatory purposes and to confirm investors' instructions.

What is the change to the Global Franchise Fund's Inc-2 share class distribution frequency?

Following a review of the distribution frequency of the Inc-2 share classes of the Fund, we have determined that the distribution frequency will change from monthly to semi-annually (twice per year), with effect from 1 January 2027. From the effective date, distributions will be declared on 30 June and 31 December each year.

We consider semi-annual distributions to be a better reflection of the Fund's capital growth objective and the income profile of its underlying equity portfolio.

You are receiving this letter as you are invested in an Inc-2 share class in the Fund. The full list of the Fund's Inc-2 share classes affected by the change in distribution frequency is set out in the table below, alongside the current and new distribution frequency from 1 January 2027.

Share Class	ISIN	Current Distribution Frequency	Distribution Frequency from 1 January 2027
Global Franchise Fund, A, Inc-2, AUD, Hedged (IRD)	LU1022646571	Monthly	Semi-Annually
Global Franchise Fund, A, Inc-2, HKD	LU1043141123	Monthly	Semi-Annually
Global Franchise Fund, A, Inc-2, RMB, Hedged (IRD)	LU1172942267	Monthly	Semi-Annually
Global Franchise Fund, A, Inc-2, USD	LU0994945656	Monthly	Semi-Annually
Global Franchise Fund, C, Inc-2, AUD, Hedged (IRD)	LU0996485032	Monthly	Semi-Annually
Global Franchise Fund, C, Inc-2, USD	LU0994945730	Monthly	Semi-Annually
Global Franchise Fund, C, Inc-2, ZAR, Hedged (IRD)	LU0996484654	Monthly	Semi-Annually

If you are not happy with the change in distribution frequency of your share class from monthly to semi-annual, you may switch your investment into another share class within the Fund, a different sub-fund within the GSF range or redeem your investment. If you wish to switch or redeem prior to the effective date, instructions must be received by 5:00 p.m. Luxembourg time[1] (which is normally 11:00 a.m. New York City time) on 31 December 2026. You will not be charged for any such switch or redemption by Ninety One.

1. For investors submitting conversion or redemption requests through the Fund/SERV dealing platforms of the National Securities Clearing Corporation in the US and Fundserv Inc. in Canada your conversion or redemption instruction must be received on or before 4:00p.m. New York City time (which is 10:00p.m. Luxembourg time) on 31 December 2026 (unless you wish to convert into a fund or share class with an earlier trade order cut-off time, in which case your instruction must be received on or before the earlier time).

Fund document updates

No update to the GSF Prospectus is required as a result of this change. We will update the relevant key information documents ('KIDs') or key investor information documents ('KIIDs'), as applicable, in January 2027 to reflect the change described in this letter. Updated copies will be available on our website, www.ninetyone.com, in January 2027 and on request at the postal address or email address appearing in this letter, free of charge.

Fees and costs

The costs associated with implementing the update, such as legal and administrative costs, will be paid by the GSF pro rata across the range of funds.

More information

If you would like further information regarding the content of this letter, please contact your usual financial and/or tax advisor in the first instance. Alternatively, our teams are available to help you. Please find their contact details on the first page of this letter. For more information on our funds, please visit our website, www.ninetyone.com.

Thank you for your continued investment.

Yours faithfully,





Grant Cameron
Director

Matthew Francis
Director

The Directors of GSF are responsible for the accuracy of the contents of this letter. To the best of the knowledge and belief of the Directors of GSF (who have taken all reasonable care to ensure that such is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors of GSF accept responsibility accordingly.
All defined terms in this letter shall have the same meaning as those defined terms as set out in the GSF Prospectus, unless the context requires otherwise.

